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**DIANA SHIPPING INC. ANNOUNCES
DATE FOR ITS 2015 ANNUAL MEETING OF SHAREHOLDERS**

ATHENS, GREECE, April 1, 2015 – Diana Shipping Inc. (NYSE: DSX), (the “Company”), a global shipping company specializing in the ownership of dry bulk vessels, today announced that its Board of Directors (the “Board”) has scheduled the Company’s Annual Meeting of Shareholders (the “Meeting”) for May 6, 2015. The Board set a record date for the Meeting of March 26, 2015.

About the Company

Diana Shipping Inc. is a leading global provider of shipping transportation services through its ownership of dry bulk vessels. The Company’s vessels are employed primarily on medium to long-term time charters and transport a range of dry bulk cargoes, including such commodities as iron ore, coal, grain and other materials along worldwide shipping routes.